

Strategic Alliance with Acuren Expands FOX-TEK's Market Access

TORONTO, Ontario, (January 30, 2007) -- Fiber Optic Systems Technology, Inc. ("FOX-TEK") (TSX-V: FOX), a developer of patented non-intrusive sensing systems, today announced a strategic sales and installation services alliance with Acuren Group Inc. and Acuren Inspection Inc., providers of Materials Engineering and Testing services. The partnership addresses the increasing demand of FOX-TEK's patented fiber optic and electric field mapping sensor technologies, which provide cost benefits while precisely and accurately monitoring deformations and the rate of corrosion in pipelines and refinery vessels in the oil and gas industry.

"Part of our success in assisting customers with their plant integrity management issues can be attributed to our extensive industry expertise and knowledge of the most cost-effective solutions available," said Mr. Kenneth Stankievech, President of Acuren. "FOX-TEK's solution is a proven technology and adding their offering to our inventory enhances the capabilities of our staff to continue providing the superior service our customers expect."

As part of the strategic alliance, Acuren becomes the principal supplier for the sales, installation, operation and servicing of FOX-TEK systems in Canada, the United States, and Mexico. FOX-TEK provides a reciprocal benefit by referring monitoring clients to Acuren for inspection and materials engineering. With corporate headquarters in Canada and the United States, Acuren is ideally positioned to provide the services necessary to support FOX-TEK's rapidly growing worldwide operations.

"The increased demand for our corrosion monitoring and pipeline bending systems not only reinforces the value of our products, but also indicates that a major problem within the industry still exists," said Dr. Essam Zaghoul FOX-TEK's President and CEO. We are pleased to have Acuren on board to help provide sales support and localized points of service. Their respected position with many clients will also assist us in placing FOX-TEK systems to save clients money while improving integrity and reducing risk." said Dr. Zaghoul. "Companies all over the world are addressing integrity management, and becoming more proactive in their maintenance practices. Partnering with Acuren helps us meet the sector's needs."

About Acuren Group Inc. and Acuren Inspection Inc.

Acuren has substantial experience in pipeline inspection work, both as part of new construction and for in-situ maintenance support. Acuren clients include many of the largest oil and gas pipeline and oil processing companies. Materials Engineering and Testing services are provided to the oil and gas, pipeline, chemical, pulp and paper, power, automotive, and aircraft industries.

With 60 offices and 2500 staff Acuren is the largest industrial inspection company in the world. The Acuren companies are wholly owned subsidiaries of Rockwood Service Corporation.

About Fiber Optic Systems Technology

Fiber Optic Systems Technology, Inc. "FOX-TEK" provides non-intrusive sensor systems to the oil and gas market to monitor the thinning of pipelines and refinery vessels due to corrosion/erosion, strain due to bending/buckling, and process pressure and temperature. FOX-TEK's FT fiber optic sensor and Pinpoint systems allow cost-effective, 24/7 remote monitoring capabilities to improve scheduled maintenance operations, avoid unnecessary shutdowns, and prevent accidents and leaks.

FOX-TEK has offices in Toronto, ON, Calgary, AB, and Houston, TX. FOX-TEK is traded on the TSX Venture Exchange under the symbol "FOX". For more information, visit www.fox-tek.com.

This press release contains forward-looking statements based on assumptions, uncertainties and management's best estimates of future events. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in FOX-TEK's periodic reports filed with the Ontario Securities Commission and other regulatory authorities. FOX-TEK has no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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