

**FOR IMMEDIATE RELEASE**

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**TSX Venture Exchange symbol: FOX**

**FOX-TEK Selects Oil and Gas Industry Veteran Corr Science to Complement Sales Efforts  
in Canadian Region**

TORONTO, Ontario (March 26, 2007) – Fiber Optic Systems Technology, Inc. (“FOX-TEK”), (TSX-V: FOX), a developer of patented non-intrusive sensing systems, today announced that it has entered into a sales agreement with Corr Science, Inc, a Canadian-based provider of corrosion monitoring products and services targeted at the oil, gas and pipeline industries. In response to heightened customer demand for FOX-TEK’s industrial sensor technology, the agreement extends the company’s sales and marketing arm within Canada, increasing the availability of its product and service offerings within this major oil and gas producing region.

“Our reputation has been built on providing our customers with the highest level of quality service,” said Mr. Thomas Spenceley, president of Corr Science, Inc. “Maintaining this level of service is due in part to our breadth of product knowledge and recognizing the most innovative solutions available to companies for maintaining pipeline integrity. The FOX-TEK solution’s ability to non-intrusively and continuously monitor pipeline and vessel wall thickness is one that our customers are seeking and is a welcome addition to our roster of product offerings.”

With this partnership, Corr Science, Inc. will provide strategic sales, marketing and business development assistance on FOX-TEK’s full product line of sensor and monitoring systems, including FOX-TEK FT Systems, FOX-TEK Bragg Systems and FOX-TEK PinPoint Systems. Headquartered in Calgary, Alberta, Canada, Corr Science, Inc. is well positioned to be the perfect complement to FOX-TEK’s existing Canadian sales efforts.

“FOX-TEK established its leadership position in pipeline monitoring solutions by providing our customers with the best products possible,” said Dr. Essam Zaghoul, FOX-TEK president and CEO. “Our growth strategy includes establishing partnerships with the most credible and dedicated companies in the field of pipeline corrosion monitoring. With a proven track record of more than 25 years counseling companies on pipeline integrity management, Corr Science, Inc. will play an integral role in our current and future sales efforts throughout Canada.”

**About CORR SCIENCE, INC.**

A sister company to Harris Scientific Products Ltd. Corr Science, Inc. is an Alberta corporation that has been dedicated to providing sales and services for the Oil and Gas industry in Canada since 1981. Our specialized experience includes corrosion monitoring, condition assessment, and wireline equipment. Corr Science, Inc. is committed to providing clients with solution-based products and services that compliment their existing plant or facility.

**About Fiber Optic Systems Technology**

Fiber Optic Systems Technology, Inc. "FOX-TEK" develops non-intrusive asset health monitoring sensor systems for the oil and gas market to help operators track the thinning of pipelines and refinery vessels due to corrosion/erosion, strain due to bending/buckling, and process pressure and temperature. FOX-TEK’s FT fiber optic sensor and Pinpoint systems allow cost-effective, 24/7 remote monitoring capabilities to improve scheduled maintenance operations, avoid unnecessary shutdowns, and prevent accidents and leaks.

FOX-TEK has offices in Toronto, ON, Calgary, AB, and Houston, TX. FOX-TEK is traded on the TSX Venture Exchange under the symbol “FOX”. For more information, visit [www.fox-tek.com](http://www.fox-tek.com).

This press release contains forward-looking statements based on assumptions, uncertainties and management's best estimates of future events. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in FOX-TEK's periodic reports filed with the Ontario Securities Commission and other regulatory authorities. FOX-TEK has no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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