

**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange symbol: FOX**

**More PinPoint Systems Installations Online in Canada's Oilpatch**  
*Ease of Installation and Rapid Reporting Contribute to PinPoint's Success*

TORONTO, Ontario (November 26, 2007) – Fiber Optic Systems Technology, Inc. (“FOX-TEK”), (TSX-V: FOX), a developer and manufacturer of patented non-intrusive sensing systems, today announced successful completion and start of on-line operation of two more PinPoint internal corrosion monitoring systems in the last two weeks.

These two installations were performed by FOX-TEK field service teams in Alberta and Ontario. Both systems utilized FOX-TEK PinPoint's unique removable and reusable Electric Field Mapping (EFM) sensor sleeve, and the remote telemetry monitor. The system allows oil and gas companies to non-intrusively monitor the growth of internal defects in both pipelines and vessels with high precision. Data is streaming from both sites automatically and regularly. Reporting is scheduled by the companies. It can vary from daily, to monthly.

Mr. Eric Kubian, Director of PinPoint Technology of FOX-TEK said “Frequent reporting is sometimes requested as the pipeline wall defects being monitored can take the form of isolated pitting corrosion. If pits are left unchecked they can form a “bore hole” from the inside of the pipe, cause loss of pipeline integrity, and end up causing costly service shutdowns.

Mr. Kubian continued “With the remote telemetry system and FOX-TEK's automated DMAT software, reports are being sent to the operators on demand. PinPoint's design and high sensitivity allows the location and severity of each individual defect to be mapped out and tracked promptly, over time. Corrective actions can be taken immediately to halt the pitting.”

Mr. Sam Cauchi, Director of Sales of FOX-TEK said, “When I was in the field with our service team recently I was pleased to discover how quickly and easily the system is installed compared to anything else on the market. The system is completely non-intrusive and requires no disruption to operations, or staff on site to take samples. This is a huge benefit.

Mr. Cauchi continued “Feedback I've received from all our clients to date has been overwhelmingly positive. I am happy to hear about our ramp-up of operations to support the increasing sales demand we're seeing.”

**About FOX-TEK:**

Fiber Optic Systems Technology, Inc. "FOX-TEK" develops non-intrusive asset health monitoring sensor systems for the oil and gas market to help operators track the thinning of pipelines and refinery vessels due to corrosion/erosion, strain due to bending/buckling, and process pressure and temperature. FOX-TEK's FT fiber optic sensor and Pinpoint systems allow cost-effective, 24/7 remote monitoring capabilities to improve scheduled maintenance operations, avoid unnecessary shutdowns, and prevent accidents and leaks.

FOX-TEK has offices in Toronto, ON; Calgary, AB; Montreal, QC; Houston, TX; and Al-Khobar, Saudi Arabia. FOX-TEK is traded on the TSX Venture Exchange under the symbol “FOX”. For more information, visit [www.fox-tek.com](http://www.fox-tek.com).

*This press release contains forward-looking statements based on assumptions, uncertainties and management’s best estimates of future events. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in FOX-TEK’s periodic reports filed with the Ontario Securities Commission and other regulatory authorities. FOX-TEK has no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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