

**FIBER OPTIC SYSTEMS TECHNOLOGY, INC.
UNAWARE OF ANY MATERIAL CHANGE**

FOR IMMEDIATE RELEASE

February 8, 2005

Fiber Optic Systems Technology, Inc. ("FOX-TEK") wishes to confirm that the Company's management is unaware of any material change in the Company's operations that would account for the recent increase in market activity.

FOX-TEK provides an operation sensing solution to enterprises which require continuous monitoring to detect and prevent high consequence or catastrophic occurrences. FOX-TEK is engaged in the development, design, manufacture, and sale of fiber optic sensors and related monitoring instruments, and providing engineering design services, training, supervision of on-site installation and turnkey fiber optic sensing systems, primarily focused on applications within the oil and gas industry.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.

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